

Verifier's Opinion Statement – Draft for Comment

4th April 2025

Auditel is a management consultancy that is suitably qualified in carbon emissions measurement and verification.

Speedy Hire have submitted their PAS 2080:2023 Carbon Management System (CMS) for independent third party validation and verification of the system as applied. The assurance has been conducted by Auditel.

Objective

The purposes of this verification exercise are to give a third-party opinion, within the bounds of the agreed materiality threshold and level of assurance:

- Whether the CO₂e emissions defined in Speedy Hire PLC's decarbonisation planning assertion are accurate;
- Whether the data upon which that assertion is based is transparent, accurate, complete, consistent and reliable.

The materiality required of the verification was considered by Auditel be below 5%, based on our understanding of Speedy Hire PLC's intended use of their PAS2080 Assertion.

The management of Speedy Hire PLC is responsible for the organisation's information system, the development, maintenance and accuracy of such records and all reporting procedures related to that system. For the avoidance of doubt, this includes compliance to PAS 2080:2023 for the Carbon Management System and the outputs thereof.

The level of assurance agreed for this assignment is a limited level of assurance.

Conclusion

Auditel adopted a risk-based sample assessment of the supplied data, along with any calculations based thereon.

The following Reporting Principles have been met - Completeness, Consistency, Accuracy, Transparency, Relevance. Materiality level applied for verification is 5%.


Auditel concludes with limited assurance that no evidence has been found that the presented PAS 2080: 2023 assertion:

- is not materially correct;
- is not a fair representation of the supplied GHG emissions data and information;
- is not prepared in accordance with the criteria listed above.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance that the GHG emissions are fairly stated. It is **Verified with the following comment**

valid for one year from issue

Comment - The Speedy Hire CMS is implemented and the system elements, linkages, risk treatment, improvement and development all in evidence. It was possible to verify implementation for the early stages of the CMS as implemented. The verification at the completion of the next reporting period will show a mature and effective operation of the CMS if it continues to develop in the compliant manner so far tested.



Matthew Pygott

Speedy Hire PLC Head of Net Zero



Mark Miller

Lead Verifier

Note: This Statement is issued on behalf of Speedy Hire PLC, by Auditel (Beneve Ltd) Mintlyn Cottage, Mintlyn Farm, Queen Elizabeth Way, Kings Lynn PE32 1EZ based upon an audit performed by Auditel. To our knowledge, no member of the verification team has a business relationship with Speedy Hire PLC beyond the requirements of this statement. Requests for a full copy of this statement and related GHG Assertion is available on request from Speedy Hire PLC. This Statement does not relieve Speedy Hire PLC from compliance with any bylaws, federal, national or regional acts and/or directives/regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on Auditel and Auditel shall have no responsibility to parties other than Speedy Hire PLC.